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Message Text

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PAGE 01 STATE 185305

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ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 EUR-12 /030 R

DRAFTED BY TREAS: ODN: T. HOOPENGARDNER
APPROVED BY EB/IFD/OMA: R RYAN
TREAS:ODN: J. NEWMAN
STATE: J. GRAHAM
---------- 031823
O 271358Z JUL 76
FM SECSTATE WASHDC
TO AMEMBASSY NEW DELHI IMMEDIATE

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E.O. 11652:

TAGS:

SUBJECT:

1. THE CHRISTIAN SCIENCE MONITOR, JULY 13, PAGE 4,
REPORTED FROM NEW DELHI THAT USSR UNILATERALLY REVALUED
RUBLE BY 38 AGAINST RUPEE AND IS ASKING INDIA TO
RECALCULATE DEBT INSTALLMENT REPAYMENTS ON BASIS OF
HIGHER RUBLE VALUE. ARTICLE SAYS THIRD MEETING OF
FINANCIAL EXPERTS FROM TWO COUNTRIES TO WORK OUT
ACCEPTABLE EXCHANGE RATE IS THIS MONTH.

2. PLEASE COMMENT ON ACCURACY OF REPORT AND POSSIBLE
IMPLICATIONS FOR DEBT SERVICE PROBLEMS AND FOR BILATERAL
POLITICAL AND ECONOMIC RELATIONS BETWEEN THE TWO COUNTRIES.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, FOREIGN RELATIONS, CURRENCIES, REVALUATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE185305
Document Source: CORE
Document Unique ID: 00
Drafter: ODN: T. HOOPENGARDNER
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760289-0189
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760717/aaaaaoqi.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 19 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 APR 2004 by ThomasVJ>; APPROVED <27 DEC 2004 by KelleyW0>
Review Markings:

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US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, IN, UR
To: NEW DELHI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006